

## HOTEL MONASTERO DI CHERASCO

September, 2007

As summer comes to a close and the Autumnal anticipation of the harvest and tartufo festivals approach, anticipation is also present at the Hotel Monastero di Cherasco.

The Restoration is well underway on the Monastero as the Hotel is being prepared to become a luxurious and intimate 20 suite retreat. The sixteenth century Monastero is being restored to its' original charm, while being further enhanced with sumptuous design. Artisans and craftsman are refreshing frescoes and woodwork. Handmade crafted windows are being placed, and antiques are being collected. The hotel will combine the best Italian style of rusticity and modern amenities. Stylish features lend an Italian air, such as ancient frescoes, cotti tile and marble floors, original cobblestone and Italianate gardens and fountain, gastronomic dining and splendid wines, and a magnificent Italian-tiled swimming pool.

Hotel Monastero di Cherasco owners and guests will enjoy a wide wealth of luxury services and amenities. Indulge in the concierge services, airport transportation, biking and hiking tours, wine maker dinners, private dining, and guided wine tours to the many villages of the Barolo and Barbaresco DOCG. Take a tour to nearby Portofino, Torino, Milano, Monte Carlo, or a ski trip to the majestic Alps.

Perched on what once were the ancient ramparts of the city, with panoramic views of the endless Le Langhe valleys and castle-dotted hilltops, the Hotel Monastero di Cherasco is sure to be the hub of activity, as well as a perfect spot to enjoy lingering lunches, cappuccino stops during bike rides, and relaxing strolls through magical Cherasco.

## HOTEL MONASTERO DI CHERASCO Opening 2008

Prices ranging \$300,000-325,000
\$5000 reservation deposit

5% down at contract closing +/- one year
60/40 split income (60% to owner)

Access to all hotel amenities for owners and guests
HOA dues estimate \$250/mo
All season hotel with activities year round
Hotel suites approximately 400 sq feet
Hotel suites nightly rate: 170-300 Euro/night
Hotel managed thru luxury hotel management
Restaurant(s) will feature a regionally famous chef
Hotel Monastero di Cherasco is an American LLC
Anticipated Grand Opening LATE 2008.